

## April 2023 Statement Notes

## Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million       | \$77.5 million     | \$27.7 million   |

## Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78            | \$0                 | \$291,034.60            | \$5,709,899.40     |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

| Pool            | Units            | Price/unit     | Value              |
|-----------------|------------------|----------------|--------------------|
| IPOPIF          | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition      | 4,077,733.7880   | \$9.0738364184 | \$37,000,689.35    |
| Member Accounts |                  |                | \$3,238.34         |
| Total           |                  |                | \$9,146,885,445.04 |

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$31,198,128.12 | \$28,978,353.01 |
| Contributions           | \$0.00          | \$1,000,000.00  |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$16,003.09     | \$60,598.34     |
| Administrative Expense  | (\$805.98)      | (\$2,026.33)    |
| Investment Expense      | \$0.00          | (\$5,924.61)    |
| Investment Manager Fees | (\$1,010.40)    | (\$1,096.10)    |
| IFA Loan Repayment      | (\$19,823.31)   | (\$23,464.21)   |
| Realized Gain/Loss      | \$370.56        | \$13,170.43     |
| Unrealized Gain/Loss    | \$263,380.97    | \$1,436,632.52  |
| Ending Balance          | \$31,456,243.05 | \$31,456,243.05 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A      | N/A         | N/A        | N/A       | 13.18%            | 10/03/2022                 |

NEW LENOX POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$1,704.48     | \$99,760.42    |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | (\$102,210.85) |
| Income                  | \$5.52         | \$119.52       |
| Administrative Expense  | \$0.00         | \$0.00         |
| Investment Expense      | \$0.00         | \$0.00         |
| Investment Manager Fees | \$0.00         | \$0.00         |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Realized Gain/Loss      | \$10.78        | \$3,249.13     |
| Unrealized Gain/Loss    | (\$3.63)       | \$798.93       |
| Ending Balance          | \$1,717.15     | \$1,717.15     |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 189.243        | 11,425.702   |
| Unit Purchases from Additions             | 0.000          | 0.000        |
| Unit Sales from Withdrawals               | 0.000          | (11,236.459) |
| Ending Units                              | 189.243        | 189.243      |
| Period Beginning Net Asset Value per Unit | \$9.006878     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.073836     | \$9.073836   |

**Performance Summary:**

NEW LENOX POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.74% | 0.74% | 3.96% | N/A      | N/A         | N/A        | N/A       | 10.81%            | 10/14/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

NEW LENOX POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$31,196,423.64 | \$28,878,592.59 |
| Contributions           | \$0.00          | \$1,000,000.00  |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$102,210.85    |
| Income                  | \$15,997.57     | \$60,478.82     |
| Administrative Expense  | (\$805.98)      | (\$2,026.33)    |
| Investment Expense      | \$0.00          | (\$5,924.61)    |
| Investment Manager Fees | (\$1,010.40)    | (\$1,096.10)    |
| IFA Loan Repayment      | (\$19,823.31)   | (\$23,464.21)   |
| Realized Gain/Loss      | \$359.78        | \$9,921.30      |
| Unrealized Gain/Loss    | \$263,384.60    | \$1,435,833.59  |
| Ending Balance          | \$31,454,525.90 | \$31,454,525.90 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 3,154,892.897  | 3,045,023.707 |
| Unit Purchases from Additions             | 0.000          | 109,869.190   |
| Unit Sales from Withdrawals               | 0.000          | 0.000         |
| Ending Units                              | 3,154,892.897  | 3,154,892.897 |
| Period Beginning Net Asset Value per Unit | \$9.888267     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.970077     | \$9.970077    |

**Performance Summary:**

NEW LENOX POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A      | N/A         | N/A        | N/A       | 11.24%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 04/30/2023**

**NEW LENOX POLICE PENSION FUND**

| Date | Description | Amount | Unit Value | Units |
|------|-------------|--------|------------|-------|
|------|-------------|--------|------------|-------|

|  |   |  |  |  |
|--|---|--|--|--|
|  | No Activity for the Month Ending 04/30/2023 |  |  |  |
|--|---|--|--|--|